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**NEUTRAL TANDEM OFFERS COMPETITIVE TANDEM SOLUTION TO
MILWAUKEE AND THE STATE OF CONNECTICUT**

CHICAGO, October 29, 2004 - Neutral Tandem, the leading independent provider of intercarrier tandem traffic, recently launched its innovative tandem solutions to Milwaukee and the state of Connecticut. Neutral Tandem now serves five major metropolitan markets including: Chicago, Detroit, and New York.

“We’re excited about bringing a true tandem alternative to our customers,” said John Barnicle, President and Chief Operating Officer. “Our wireless and wireline customers now have a greater opportunity to diversify their networks and reduce their reliance on the incumbent local exchange company’s (ILEC) tandem network.”

Neutral Tandem’s state-of-the-art services are backed by a unique business strategy. The company is the first service provider to engineer its network exclusively for tandem traffic. This strategy allows Neutral Tandem to focus on delivering premier transit, switched access, and enhanced routing services without competing against its customers.

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NEUTRAL TANDEM OFFERS COMPETITIVE TANDEM SOLUTION TO 2-2-2

Neutral Tandem provides a variety of value-added services including online billing and reporting, updated routing information, capacity management tools, and enhanced routing features to help carriers lower costs and improve network performance.

About Neutral Tandem

Neutral Tandem is a fully-funded tandem service provider facilitating the interchange of traffic between wireless, competitive local exchange, long distance, and next-generation service providers. Using patent-pending business operations and best-in-class technology, Neutral Tandem provides carriers with a diverse tandem architecture and significant savings. With over \$7 billion in collective capital under management, Neutral Tandem's primary investors include Doll Capital Management and New Enterprise Associates.

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